

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made between the

**COEP's Bhau Institute of Innovation Entrepreneurship and Leadership,
Pune 411005**

----- Herein after referred as "Bhau Institute"

And

**Army Institute of Technology,
Dighi Hills, Alandi Road, Pune-411015.**

-----Herein after referred as AIT

It is mutually agreed between Bhau Institute and AIT that,

This MOU is made to encourage and support entrepreneurship activities at AIT with the expert help of Bhau Institute.

Role of Bhau Institute

1. Providing pre incubation support to AIT student startup ideas.
2. Giving preference to AIT student startups for Incubation Support
3. Providing expert views / inputs to startup related activities / policies at AIT
4. Providing internship opportunities to AIT students at Startups in incubation
5. Providing opportunity for AIT student for visit to Bhau institute

Role of AIT

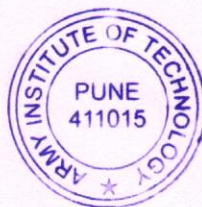
1. Facilitating student startup connect for incubation at Bhau institute
2. Providing student / faculty participation for event conducted / organized by Bhau

Financial Terms

1. There will not be any financial burden involved for both the parties.
2. Individual or group of students and or faculty willing to get incubated in Bhau Institute will be liable to pay the service charges to Bhau Institute as per the Incubation Agreement of Bhau Institute signed by that particular individual or group of students and / or faculty during the time of admittance in Bhau Institute.

Tenure and Contract:

1. This contract is valid for **3 Years** from the effective date of MOU.
2. Any party can breach this contract with a prior notice of 1(one) month to the other party.



Effective Date of the MoU

This MoU shall be effective from date it is executed by or on behalf of the above parties.

For and on behalf of
Bhau Institute

Signature- Vijay Talele
Name- Vijay Talele
Designation- CEO
Date - 12th August 2020

In presence of

Signature- [Signature]
Name- Director
Designation- Army Institute of Technology
Date- Dighi Hills, Pune - 411015.
12 Aug 2020

For and on behalf of
Army Institute of Technology,
Dighi Hills, Alandi Road, Pune-411015.

In presence of

Signature- [Signature]
Name- Dr. Shaddha Ga.
Designation- In Charge
ISE Cell, AIT
Date- 12 Aug 20

Signature- Pitambar Panda
Name- PITAMBAR PANDA
Designation- Founder Xefficient
Incubatee, BHAU
Date- 12 Aug 20

