Head of Enterprise Risk Assurance Job

Employer Name: BNY Mellon

SpiderID: 12544032

Location: NY, New York

Date Posted: 5/18/2022

Wage:

Category: Information Technology

Job Code:

Number Of Openings: 1

Enterprise-Wide Risk Management  Head of Enterprise Risk Assurance  
  
New York, NY, United States  
  
ID: 14650  
  
Job Description  
  
Enterprise-Wide Risk Management  Head of Enterprise Risk Assurance  
  
The Enterprise Risk Assurance (ERA) function is part of a growing team within the Enterprise-Wide Risk Management function within the Second Line of Defense. ERA provides assurance over the effectiveness of the Firms design and implementation of systems and approaches for identifying, managing, monitoring, measuring, and reporting on the core risk and compliance activities governed by the Risk &amp; Compliance function. ERA conducts reviews / continuous testing of the design and operating effectiveness of risk and compliance frameworks to pro-actively identify value-add solutions that optimize effectiveness and sustainability.   
  
ERA is seeking a Director to manage multiple regional teams of professional staff and to oversee the delivery of ERAs strategy and objectives.  
  
In this role you will:  
  
Partner with the Risk &amp; Compliance colleagues, appropriate 1st line and 3rd line partners to improve efficiency, effectiveness, productivity, and/or controls  
  
Provide subject matter expertise and industry experience to articulate status of controls within the business and guide risk &amp; compliance managers to ensure their adherence to policies, procedures, and guidelines  
  
Contribute to efforts to develop a strong operational risk culture by continuously assessing theeffectiveness of the second line of defense for the assigned business unit. Build relationships with roles in Risk Management, Compliance and Audit as well as roles in the assigned business lines to drive the timely completion of operational risk related deliverables, issue resolution and operational loss estimation and remediation  
  
Consult on standards for the Compliance Risk Management Lifecycle inclusive of compliance risk assessments, reporting and issue management, employee compliance, financial crimes compliance and enterprise-wide functions compliance  
  
Escalate serious instances of risk management unawareness to senior management  
  
Develop routine reports on business unit compliance as required and deliver these to business management and the respective governance forums overseeing Risk &amp; Compliance (e.g., Corporate Operational Risk Committee, Compliance Senior Leadership Team, Third Party Risk Management Committee, Senior Risk and Control Committee)  
  
Use influence and negotiation skills to ensure the business' implementation of effective controls to address identified risks, ensure the establishment of effective mitigation processes and chains of ownership and impel positive change in risk management behaviors  
  
Provide periodic updates to regulatory bodies on the status of key Risk &amp; Compliance remediation deliverables, as well as results of the ongoing assessment of the Risk &amp; Compliance framework  
  
Direct an ERA management team that actively collaborates with all business CROs to manage and mitigate areas of operational, compliance and other risks that might arise from inadequate or failed internal processes, people and systems, or external events  
  
Recruit, direct, motivate and develop professional staff, maximizing their individual contribution, their professional growth, and their ability to function effectively with their colleagues as a team  
  
Ensure the teams are equipped to operationalize and attain multi-regional / risk coverage objectives. Assist with the identification and development of talent to ensure appropriate succession planning  
  
Ensure appropriate financial and human resource allocation. Modified based upon local regulations/requirements  
  
Required Qualifications and Skills:  
  
Strategic thinking / problem solving skills to facilitate the identification of problems, the design and evaluation of options and execution of solutions  
  
Ability to lead, inspire and motivate a team into consistent high performance  
  
Excellent communication skills (verbal and written) in interactions with staff, peers, and senior management; ability to prepare executive level presentations  
  
A leader who is fast-paced, high-energy, change oriented and is able to work independently  
  
Bachelors degree or the equivalent combination of education and experience  
  
12-15 years of total work experience, with 3-5 years of management experience  
  
BNY Mellon is an Equal Employment Opportunity/Affirmative Action Employer. Minorities/Females/Individuals With Disabilities/Protected Veterans.  
  
Our ambition is to build the best global team  one that is representative and inclusive of the diverse talent, clients and communities we work with and serve  and to empower our team to do their best work. We support wellbeing and a balanced life, and offer a range of family-friendly, inclusive employment policies and employee forums.

Enterprise Risk

Start Date:   
  
  
Position Type: Full-Time Permanent  
  
  
Years of Experience Required:   
  
  
Education Required:   
  
  
Overnight Travel: None  
  
  
Vacation Time:

Contact Name: Kevin

Employer

Company: BNY Mellon

NY

New York

10286