

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID08239
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	It is difficult to track our monthly expenses manually and it may be lost in some cases. So we are in need of a smart application to track our expenses
2.	Idea / Solution description	Design a cloud-based web application of the expense tracker. It keeps track of a daily expenditure in easy and effective manner through a computerized system by eliminating a manual paper work.
3.	Novelty / Uniqueness	This will generate reports. It is available for any age group. The user gets notified when their expense exceeds the limit.
4.	Social Impact / Customer Satisfaction	This application will have sorted features and maintains monthly balance. It is designed to be dynamic to generate the prediction.
5.	Business Model (Revenue Model)	It will save the time of pen & paper and excel.
6.	Scalability of the Solution	This application can adapt for both large scale and small-scale purposes. It can handle large number of data and users.