

**Project Design Phase-I**  
**Proposed Solution Template**

Date	20 September 2022
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	➤ To keep track of our expenses using Cloud Computing.
2.	Idea / Solution description	<ul style="list-style-type: none"> <li>➤ Most of the people are not aware of their expenses and often get stuck with a financial crisis.</li> <li>➤ To overcome the financial problems and make a budget according to the salary, Our project helps them to keep track of their daily expenses and provide a monthly record of their expenses in a graphical representation.</li> <li>➤ It will help the user to know where it went all wrong and how to overcome the financial problems.</li> </ul>
3.	Novelty / Uniqueness	➤ We help the customers to keep track of the expenses and also we alert them which expense to be reduced and chart the expense in a monthly basis so they can know either they are benefited or not from our application.
4.	Social Impact / Customer Satisfaction	➤ By using our application, Customer can know where their money is going and they can save the money by creating a budget for the amount they have and use accordingly.
5.	Business Model (Revenue Model)	➤ Saving money with the help of an application makes our idea realistic. As it is useful who cares about their money, it can attract the customers as well.
6.	Scalability of the Solution	<ul style="list-style-type: none"> <li>➤ Whatever the expense, The application provides a clear chart of their expense and help them create a budget.</li> <li>➤ Even a large scale businessman can also use our application and keep track of his expenditure.</li> </ul>