

**Project Design Phase-I**  
**Proposed Solution**

Date	19 September 2022
Team ID	PNT2022TMID14670
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Tracking all expenses incurred and drawing proper conclusions from various visualization
2.	Idea / Solution description	Create a web application that will allow users to input their daily expenses and have useful visualizations and reports sent to user.
3.	Novelty / Uniqueness	The app will have an additional category of want and need. All the spendings have to be under one. 'Add a budget' section too.
4.	Social Impact / Customer Satisfaction	The customer might be pleased to have his spending in check and have an app to remind him when he is over budget and if he misses daily entry.
5.	Business Model (Revenue Model)	Revenue can be generated by adding a consulting feature. The user shall pay for consultation over his financial records. Some ads can be sprinkled across the app.
6.	Scalability of the Solution	This project is highly feasible and can later on be further updated with other additional features as well .