Ideation Phase
Define the Problem Statements
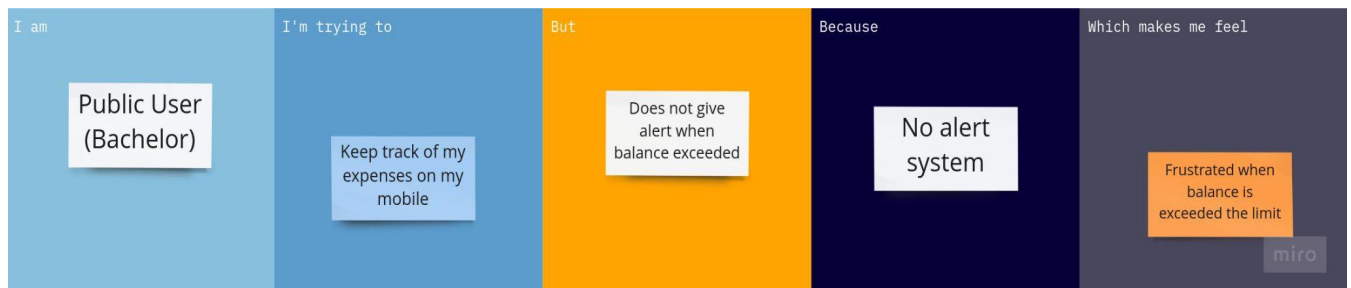
Date	19 September 2022
Team ID	PNT2022TMIDxxxxxx
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

Problem Statement:

In simple words, personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.

Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.

Example:

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Public User (Bachelor)	Keep track of my expenses on my mobile	Does not give alert when balance exceeded	No alert system	Frustrated when balance is exceeded the limit