

Project Design Phase-I
Proposed Solution Template

Date	09 October 2022
Team ID	PNT2022TMID14648
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"> Lack of proper planning of our income User has to keep a expense details in a diary or in a computer All the calculations needs to be manually done by the user Hard to keep track of daily expenses
2.	Idea / Solution description	<ul style="list-style-type: none"> To know where the money is going and spend only on priorities To save money for pre-defined expenses To track the performance of investments To track day-to-day expense
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> To notify you of upcoming bill due dates To generate profit and loss report Categorize expenses Smart budget planning
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> This application helps user to be financially responsible Free of cost Designed to be dynamic to produce prediction Can reduce burden of manual calculation Create awareness among people
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> Application is provided free of cost, but it will have some advertisement In premium version, there is no advertisement and have some additional features
6.	Scalability of the Solution	<ul style="list-style-type: none"> This application can handle large number of user data Provides high performance and security Easily available all kinds of devices