

**PROJECT DESIGN**  
**PHASE-I**  
**PROPOSED SOLUTION**

<b>Date</b>	24September2022
<b>TeamID</b>	PNT2022TMID00043
<b>Project Name</b>	Project–Personal Expense Tracker Application

**PROPOSED SOLUTION:**

<b>S.No.</b>	<b>Parameter</b>	<b>Description</b>
<b>1.</b>	<b>PROBLEMSTATEMENT</b>	Youth nowadays handle cash without any knowledge of how to deal with it, and when it comes to spending their own cash, it becomes difficult to meet their financial obligations.
<b>2.</b>	<b>IDEA/SOLUTIONDESCRIPTION</b>	This application makes your life simpler by assisting you with dealing with your funds productively. This individual cost application won't just assist you with planning and bookkeeping yet additionally give you supportive experiences about monetary administration.
<b>3.</b>	<b>NOVELTY</b>	<ul style="list-style-type: none"><li>• Providing alerts on over expenditure on certain categories.</li><li>• How to use the saved money.</li><li>• Instead of manually adding recurring expenses, they are automatically added.</li><li>• More than 1 profiles can be handled in a single account.</li><li>• Multiple mode of expenses made can be given as input.</li></ul>
<b>4.</b>	<b>SOCIALIMPACT</b>	<ul style="list-style-type: none"><li>• It is possible for teens to learn how to spend their money wisely if they use this properly.</li><li>• Mostly used by middle class people.</li><li>• Controlling unnecessary expenses for non-essential items is possible.</li></ul>
<b>5.</b>	<b>BUSINESSMODEL</b>	<ul style="list-style-type: none"><li>• We can provide pop-up ads, overlay ads, and other advertising services from third party advertisers.</li><li>• An account can hold multiple profiles at different subscription levels.</li><li>• Alerts can be directed to ad promoted suggestions.</li></ul>
<b>6.</b>	<b>FEASIBILITY OF IDEA</b>	<ul style="list-style-type: none"><li>• It is compatible with all browsers.</li><li>• It is economically safe as it doesn't handle with transactions.</li><li>• We can use this app without fear of scams.</li></ul>
<b>7.</b>	<b>SCALABILITY OF SOLUTION</b>	<ul style="list-style-type: none"><li>• Enhancements to the app through expert customer service.</li><li>• Bill amounts can be scanned for expenditures.</li><li>• Direct retrievals of expenses made through cards and UPI's.</li></ul>