PERSONAL EXPENSE TRACKER APPLICATION

PROPOSED SOLUTION

NOVELTY:

- Providing alerts on over expenditure on certain categories.
- How to use the saved money.
- Instead of manually adding recurring expenses, they are automatically added.
- More than 1 profiles can be handled in a single account.
- Multiple mode of expenses made can be given as input.

FEASIBILITY OF IDEA:

- It is compatible with all browsers.
- It is economically safe as it doesn't handle with transactions.
- We can use this app without fear of scams.

BUSINESS MODEL:

- We can provide pop-up ads, overlay ads, and other advertising services from third party advertisers.
- An account can hold multiple profiles at different subscription levels.
- Alerts can be directed to ad promoted suggestions.

SOCIAL IMPACT:

- It is possible for teens to learn how to spend their money wisely if they use this properly.
- Mostly used by middle class people.
- Controlling unnecessary expenses for non-essential items is possible.

SCALABILITY OF SOLUTION:

- Enhancements to the app through expert customer service.
- Bill amounts can be scanned for expenditures.
- Direct retrievals of expenses made through cards and UPI's.