

Project Design Phase-I Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID00043
Project Name	Project – Personal Expense Tracker System

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Youth nowadays handle cash without any knowledge of how to deal with it, and when it comes to spending their own cash, it becomes difficult to meet their financial obligations.
2.	Idea / Solution description	This application makes your life simpler by assisting you with dealing with your funds productively. This individual cost application won't just assist you with planning and bookkeeping yet additionally give you supportive experiences about monetary administration.
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> • Providing alerts on over expenditure on certain categories. • How to use the saved money. • Instead of manually adding recurring expenses, they are automatically added. • More than 1 profiles can be handled in a single account. • Multiple mode of expenses made can be given as input.
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> • It is possible for teens to learn how to spend their money wisely if they use this properly. • Mostly used by middle class people. • Controlling unnecessary expenses for non-essential items is possible.
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> • We can provide pop-up ads, overlay ads, and other advertising services from third party advertisers. • An account can hold multiple profiles at different subscription levels.

		• Alerts can be directed to ad promoted suggestions.
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