Date	16 November 2022
Team ID	PNT2022TMID27622
Project Name	Personal Expense Tracker

PERFORMANCE TESTING

● Tracking income and expenses: Monitoring the income and tracking all expenditures (through bank accounts, mobile wallets, and credit & debit cards).

● Transaction Receipts: Capture and organize your payment receipts to keep track of your expenditure.

● Organizing Taxes: Import your documents to the expense tracking app, and it will streamline your income and expenses under the appropriate tax categories.

● Payments & Invoices: Accept and pay from credit cards, debit cards, net banking, mobile wallets, and bank transfers, and track the status of your invoices and bills in the mobile app itself. Also, the tracking app sends reminders for payments and automatically matches the payments with invoices.

● Reports: The expense tracking app generates and sends reports to give a detailed insight about profits, losses, budgets, income, balance sheets, etc.,

● E-commerce integration: Integrate your expense tracking app with your eCommerce store and track your sales through payments received via multiple payment methods.

● Vendors and Contractors: Manage and track all the payments to the vendors and contractors added to the mobile app.

● Access control: Increase your team productivity by providing access control to particular users through custom permissions.

● Track Projects: Determine project profitability by tracking labor costs, payroll, expenses, etc., of your ongoing project.

● Inventory tracking: An expense tracking app can do it all. Right from tracking products or the cost of goods, sending alert notifications when the product is running out of stock or the product is not selling, to purchase orders.

● In-depth insights and analytics: Provides in-built tools to generate reports with easy-to-understand visuals and graphics to gain insights about the performance of your business.

● Recurrent Expenses: Rely on your budgeting app to track, streamline, and automate all the recurrent expenses and remind you on a timely basis.

ADVANTAGES AND DISADVANTAGES

ADVANTAGES:

1. **Improved visibility:**

   Most expense management software includes a dashboard that compiles employee expense data and presents it in an easy-to-understand visual format using charts and other graphics.

2. **Security:**

   All the Data's are stored in ibm cloud and db2 so all the data are maintained safely.

3. Month wise Comparison:

   Using the Expense Manager, you can easily make month on month comparisons of earning, expenses and spending in a more organized manner.

4. **Alert Mail:**

   User Receives the alert mail when they exceed the expense limit.

5. **Automation:**

   All the calculations are automated. Graph are generated based on the expense made.

6. **User Friendly:**

   Expenses can be added easily.

DISADVANTAGE:

1. **Requires Internet Connection:**

   This web application requires an active internet connection to access.

2. **Cost:**

   Using cloud service need some investments. Every time we can't access the cloud freely.