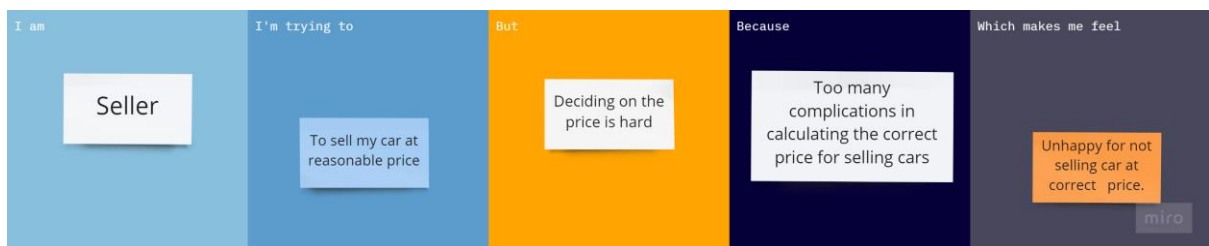


Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID14677
Project Name	Project – Car Resale Value Prediction
Maximum Marks	2 Marks



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Car dealer	sell used cars	Increasing price	rising interest rates, tariffs, and energy concerns, car dealerships are expected to have fewer sales, especially with newer vehicles	Sad and Worried
PS-2	Common People	Buy 2 nd hand cars	Can't decide on cars	Too many car models & prices. Common man can't decide correct car.	Fear of making wrong choice
PS-3	Budget Oriented People	Buy cheap cars	Price is not justified	Price is increased and cannot justify price	Paying more for cars
PS-4	Seller	To sell my car at reasonable price	Deciding on the price is hard	Too many complications in calculating the correct price for selling cars	Unhappy for not selling car at correct price.