Project Design Phase-I Proposed Solution Template

Date	19 September 2022	
Team ID	PNT2022TMID14675	
Project Name	Project - Corporate Employee Attrition Analytics	
Maximum Marks	2 Marks	

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	A company needs to maintain a pleasant working atmosphere to make their employees stay in that company for a longer period. To reduce the cost of attrition, organizations need to ensure that employees' aspirations are met.
2.	Idea / Solution description	Collect & store data of employees (sentiment related data, reason to relieve, work culture, work environment, work and salary satisfaction, work life balance etc) via forms and polls. Validate employee status on a regular
3.	Novelty / Uniqueness	Analyze the dataset regularly to keep up with the attrition trend, Notify HR when attrition sees a notable/significant change.
4.	Social Impact / Customer Satisfaction	Good data visual reports can bring out meaningful insights about attrition for the company's progress. 1) for employers - reduce cost and save time. 2) for employees - Job satisfaction .
5.	Business Model (Revenue Model)	In general it will work as an employee management website that also takes care of employee attrition analysis and trends for the HR department in a company. Which helps the HR department to improve the retention rate in their company.
6.	Scalability of the Solution	It can be scaled as a small company which helps big organizations to keep up with attrition trends and maintain company employee retention and helpful in keeping employees in the company.