Project Design Phase-I
Proposed Solution

Date	25 September 2022
Team ID	PNT2022TMID14560
Project Name	**Personal Expense Tracker**
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	**Problem Statement (Problem to be solved)**	Majority of people from working class wants to understand what they spend money on and how much they spend, they can see exactly where their cash is draining and areas where they can cut back to get their finances in order.
2.	**Idea / Solution description**	A Personal Expense Tracker makes your life easier by helping you to manage your finances efficiently. A Tracker app will not only help you with budgeting and accounting but also give you helpful insights about money management.
3.	**Novelty / Uniqueness**	**->** An option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert. **->** Graphical form of Report.
1.	**Social Impact / Customer Satisfaction**	With this app, people can save money efficiently and help to make a budget for a month. It can reduce the debt problems and also to gain more financial knowledge.
2.	**Business Model (Revenue Model)**	Integration with the Bank Account for Premium/Subscribed Users.
3.	**Scalability of the Solution**	The collected data from the users can be used to take census nationwide for Annual Budget to help the Government but in a secure way.

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