

Project Design Phase-I
Proposed Solution Template

Date	17 October 2022
Team ID	PNT2022TMID14448
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To develop a website, predicting the selling price of a second-hand car.
2.	Idea / Solution description	To train the system with the datasets using a regression model.
3.	Novelty / Uniqueness	Predicts the value of car in a less amount to time with the accurate resale value.
4.	Social Impact / Customer Satisfaction	Customer get to know the best price on their cars as well as can buy cars that they dreamt for , based on their financial crisis.
5.	Business Model (Revenue Model)	Targets customer globally with competitive price and a sustainable cost. Thus fulfil client needs and leads to a successful business.
6.	Scalability of the Solution	This is to make the efforts of knowing the car resale value on account to market demands with time benefit and therefore acquire more customers with expanded markets globally.