

Project Design Phase-I

Team ID	PNT2022TMID
Project Name	Smart Lender - Applicant Credibility Prediction for Loan Approval
Maximum Marks	2 Marks

Proposed Solution

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	<p>* They have a presence across all urban, semi urban, eligibility of loan, income, education..</p> <p>* Applicants with high income should have more chances of getting approval. less the time period has higher chances of approval..</p>
•	Idea / Solution description	<p>* To gather loan data from multiple data sources and use various machine learning algorithms ..</p> <p>* Who have paid their historical debts have more chances of getting approval. less the amount higher changes..</p>
•	Novelty / Uniqueness	<p>* Our contribution the work lies in deep learning. we want to use (BIG DATA ALGORITHM)</p> <p>* They provide complete end-to-end machine learning workflow for building .. we include methods like automated process in future</p>
•	Social Impact / Customer Satisfaction	<p>* TO organization addressing social and environmental needs with expectation of financial, return etc...</p> <p>* To properly communicate and clearly mentors they work and interest rate, give respect the customer.</p>
•	Business Model (Revenue Model)	<p>* Give loans, earn interest (revenue) accept deposits, pay interest (cost) earned interest minus paid interest profit</p>
•	Scalability of the Solution	<p>* An institution's ability to handle increases market demands, improve the profit..</p> <p>* "HELPING YOU TO LIVE YOUR DREAM"</p>