

Project Design Phase-I
Proposed Solution Template

Date	22 September 2022
Team ID	PNT2022TMID36110
Project Name	Project – Smart lender-Applicant Credibility Prediction For Loan Approval.
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Not submitting the right documents that prove your eligibility for your personal loan can be lead to rejection.
2.	Idea / Solution description	Go paperless and Switch to digital documents.
3.	Novelty / Uniqueness	Quick and convenient loans that can be availed online without having to go through a rigorous screening process.
4.	Social Impact / Customer Satisfaction	Lender don't want to make loans to people who can't pay them back.
5.	Business Model (Revenue Model)	Giving and recovering loans through web platforms or mobile apps.
6.	Scalability of the Solution	Interest payouts or rental income, that will help you make EMI Payments.