

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID15255
Project Name	Project - Retail Store Stock Inventory Analytics
Maximum Marks	2 Marks

Customer Problem Statement Template:

We have to keep track of the inventory, lack of inventory leads to the lost sales and also having excess inventory provides problems for the retailers. So we have to keep track of the inventory. The retailer should know the how much inventory he can carry.

Example:



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Retailer	Buy and sell products	It leads to loss	Of insufficient knowledge on how much inventories needed and in inventory management	Frustrated
PS-2	Stock broker	Supply goods to shops	Unable to satisfy the needs	Of change in the number of stocks needed	Hopeless