Project Design Phase - I
Proposed Solution
Personal Expense Tracker Application

Date	1 October 2022
Team ID	PNT2022TMID13160
Project Name	Personal Expense Tracker Application
Maximum Marks	2

Team Members:
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4. Ranesh A – 19I339

Proposed Solution Template:

S.No	Parameter	Description
1.	Problem Statement (Problem to be solved)	To develop a Personal Expense Tracker Application that helps its user to keep track of expenses and notify the user in case of exceeding the limit of spending of a particular amount via email.
2.	Idea / Solution description	Personal finance includes all of the financial choices and tasks that a finance software streamlines by assisting you in effectively managing your money. A personal finance software will not only assist you with accounting and budgeting, but it will also provide you with valuable advice on money
3.	Novelty / Uniqueness	Visualize the costs on a weekly and monthly basis
4.	Social Impact / Customer Satisfaction	People can use it to keep track of their spending and receive alerts when the budget is exceeded.
5.	Business Model (Revenue Model)	We can offer the programme on a subscription basis.
6.	Scalability of the Solution	Highly scalable since it is a cloud based application and it can be adopted to any number of users.