

Project Design Phase-I
Proposed Solution

Date	26 October 2022
Team ID	PNT2022TMID09357
Project Name	Car Resale value prediction
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement	To develop a website to predict the resale value of the car
2.	Idea / Solution description	To train the system with the dataset using any regression model
3.	Novelty / Uniqueness	By using the optimal regression model to predict the value in a less amount of time and predict its value
4.	Social Impact / Customer Satisfaction	The customer can get an idea about the resale value of their car .to have an idea whether to sell their vehicle or not based on their financial condition
5.	Business Model (Revenue Model)	The web based application has a amazing UI for the customer to enter their vehicles details and the system predicts the cost of the vehicle
6.	Scalability of the Solution	The solution given by the trained system is accurate.