

IDEATION PHASE
PROBLEM STATEMENT

DATE	16 September 2022
TEAM ID	PNT2022TMID27692
PROJECT NAME	Personal Expense Tracker Application
MAZIMUM MARK	2 Marks

Problem Statement :

Now a day's people are concerned about regularity of their daily expenses. This is done mainly for keep a track of the users' daily expenses to have a control of users' monthly expenses. this application is used to manage the user's daily expenses in a more coherent and manageable way . This will help us to reduces the manual calculations for their daily expenses and also keep the track of the expenses. With the help of this application, user can calculate his total expenses per day and these results will stored for unique user. Money is most valuable portion of our life so this application helps the user to avoid unexpected expenses and bad financial situations.

I am	People who wants to track their expenses. (business persons, salaried persons, housewives)
I'm trying to	to keep an accurate record of the money inflow and outflow to solve budget problems
But	We need to maintain traditional methods of budgeting such as word, excel, notes, files, bills, etc. This may leads to error
Because	I don't want to affect the savings of the expenses
Which makes me feel	Confuse and unable to maintain proper manual notes for the expenses.

