Project Design Phase-I - Solution Fit Template

Project Title: Personal Expense Tracker Application   **Team ID:** PNT2022TMID27692

1.CUSTOMER SEGMENTS	6.CUSTOMER LIMITATIONS	5.AVAILABLE SOLUTIONS
- Business persons - Salaried persons - Average adults - Family members - Spenders, shoppers and traders	- Security issues - The risk of limited accessibility - Lack of control of your data - Available devices	People can do the manual calculations in notes and diaries for tracking their expenses. **Pros**: - Doesn't need any expense tracking devices. - data leakage can be avoided **Cons**: - errors may occur - time consuming
2.JOBS TO BE DONE / PROBLEMS	**9.PROBLEM ROOT/CAUSE**	**7.BEHAVIOUR**
- People have to track their expenses regularly. - Add Credit and debit details - They need to keep their receipts and bills for calculating the amount - Add or remove the desired categories	- The root cause for this problem is the delay in the budget. - No one alerts if their spending exceeds particular limit. - There may be a chance of getting errors in human calculations.	- User should update their receipts, bills regularly - Add the credits and debit details and set the budget - When budget crosses the limit according to their credit and debit details , notify with alert message

3.TRIGGERS TO ACT	10. YOUR SOLUTION	8.CHANNELS OF BEHAVIOUR
- To make financial control - To identify problem areas - To make a better budget - Encourages and increases savings **4.EMOTIONS** **Before** - Don't know about money flow - Tensed about their budgets and spending - Afraid of financial problems **After** - Will spend mindfully - Keeping finances organized - Happy about their savings - Easy expense reporting	- A cloud based application tracks expenses for you in real time. there's an easy user interface for everything as well. - You can setup budget, track a type of expense, or look over your financial history. just u should update the financial details. - Automated workflows - Custom notifications and reminders - Integration with accounting software	**ONLINE** - Provide the details of day-to-day expenses. - Select the area where customers use. - Maintain the expenses for budgeting. **OFFLINE** - Maintain the required documents regularly. - Inspect the expenses for budgeting.