

**Project Design Phase-I**  
**Proposed Solution Template**

Date	22 September 2022
Team ID	PNT2022TMI36132
Project Name	Project – Smart Lender-Applicant credibility prediction for loan approval
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Insufficient Income. Not having steady source of income.
2.	Idea / Solution description	A steady source of income is the proof for any lender that you are capable of repaying your personal loan.
3.	Novelty / Uniqueness	Banks have set a minimum monthly salary cap.
4.	Social Impact / Customer Satisfaction	In the absence of a job, ensure that you have other sources of income.
5.	Business Model (Revenue Model)	Avoid applying for a loan when you have just switched jobs.
6.	Scalability of the Solution	Interest payouts or rental income, that will help you make EMI payments.