

LITERATURE SURVEY

SI NO	PAPER TITLE	YEAR	ADVANTAGES	DISADVANTAGES
1.	Inventory Management Literature Review	September 2021	Each material can be procured in the most economical quantity. Purchasing and inventory control people automatically gives their attention to these items which are required only when are needed.	Sometimes, the orders are placed at the irregular time periods which may not be convenient to the producers or the suppliers of the materials. The items cannot be grouped and ordered at a time since the reorder points occur irregularly. If there is a case when the order placement time is very high, there would be two to three orders pending with the supplier each time and there is likelihood that he may supply all orders at a time.
2.	Inventory Management For Retail Companies: A Literature Review And Current Trends	March 2021	Decrease in monetary loss. Higher operating performance. Higher profit rate.	Lost items, incorrect scanning and verification of the amounts received and complexity and operational performance.
3.	A Study Of Inventory Management And Control-2017	2017	Reduction in holding costs, yet another benefit of an efficient management system is that it helps to save on inventory cost.	Some inventory management systems such as the fixed order period system compels a periodic review of all items. This itself makes the system a bit inefficient.