

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID53394
Project Name	Project – Crude Oil Price Prediction
Maximum Marks	2 Marks

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

Reference: <https://miro.com/templates/customer-problem-statement/> **Example:**



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Vehicle Owner	Buy petrol or diesel	Prices are fluctuating	Crude oil and variation prices	Wondering Fumbling Financially incompetent
PS-2	Organizations	Buy fuel	Prices are not in budget	Excavation and manufacturing modes	Frustrated Ideal Contradictory
PS-3	Government	Determine prices	It is not steady	Less supply More demand Excavation costs	Creasing Frustrated Exposed Incompetent