

**Project Design Phase-I**  
**Proposed Solution Template**

Date	01 October 2022
Team ID	PNT2022TMID13218
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

**Team Members:**

- 1) Pragalathan M - 20I464 (Leader)
- 2) Adhithiyaa G - 19I304
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**Proposed Solution Template:**

S.No.	Parameter	Description
1	Problem Statement (Problem to be solved)	Your entire financial decision-making process is unable to keep track of it. By assisting you in effectively managing your funds, this software makes your life simpler. A personal finance software will assist you with financial management, accounting, and budgeting in addition to budgeting and accounting.
2	Idea / Solution description	Personal finance includes all of the financial choices and tasks that a finance software streamlines by assisting you in effectively managing your money. A personal finance software will not only assist you with accounting and budgeting, but it will also provide you with valuable advice on money management.
3	Novelty / Uniqueness	Display the costs on a monthly and weekly basis in a pie chart.
4	Social Impact / Customer Satisfaction	People can use it to keep track of their spending and receive alerts when their budget is exceeded.
5	Business Model (Revenue Model)	We can offer the programme on a subscription basis.
6	Scalability of the Solution	Future customers of IBM Cloud will automatically receive storage.