

Project Design Phase-I

Proposed Solution

Date	24 September 2022
Project Name	Project - Personal Expense Tracker Application

Team Members:

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Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Your entire financial decision-making process is unable to keep track of it. By assisting you in effectively managing your funds, this software makes your life simpler. A personal finance software will assist you with financial management, accounting, and budgeting in addition to budgeting and accounting.
2.	Idea / Solution description	Personal finance includes all of the financial choices and tasks that a finance software streamlines by assisting you in effectively managing your money. A personal finance software will not only assist you with accounting and budgeting, but it will also provide you with valuable advice on money management.
3.	Novelty / Uniqueness	Display the costs on a monthly and weekly basis in a pie chart.
4.	Social Impact / Customer Satisfaction	People can use it to keep track of their spending and receive alerts when their budget is exceeded.
5.	Business Model (Revenue Model)	We can offer the programme on a subscription basis.
6.	Scalability of the Solution	Future customers of IBM Cloud will automatically receive storage.