

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMIDxxxxxx
Project Name	Project - xxx
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none">- Mitigate False alarms- Early signal- Automatic alerting system
2.	Idea / Solution description	<ul style="list-style-type: none">- Putting off fire using various methods such as water and chemical
3.	Novelty / Uniqueness	<ul style="list-style-type: none">- Highly reliable- Low economic cost
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none">- Saving lives- Saving resources
5.	Business Model (Revenue Model)	<ul style="list-style-type: none">- Subscription model
6.	Scalability of the Solution	<ul style="list-style-type: none">- Highly scalable- Easily available raw materials- Cost effective