

PROPOSED SOLUTION TEMPLATE

Date	01 October 2022
Team ID	PNT2022TMID32188
Project Name	A New Hint to Transportation- Analysis of the NYC Bike Share System
Maximum Marks	2 Marks

S.No.	Parameter	Description
1.	Problem Statement (problem to be solved)	<p>1.Bike share system have risen popularity and have been promoted as low carbon alternative.</p> <p>2.The premise of sharing is short-term bike rental system, vary on timed memberships.</p> <p>3.It is an alternative for walking and using private bicycles.</p>
2.	Idea / Solution Description	<p>1.It is an open door policy, Encouraging inputs early and often the citizens of New York city</p> <p>2.Sites must ensure visibility and access</p>

3.	Novelty / Uniqueness	1. Transport flexibility 2. Health benefits 3. Reduced congestion and fuel consumption
4.	Social Impact / Customer satisfaction	1. Transport 2. Low cost 3. Recreationn of cycling
5.	Business Model (Revenue Model)	1. Battery powered cycles 2. Zero death since opened 3. Lack of public subsidies
6.	Scalability of the solution	1. Economical development 2. Reduce customer acquisition cost 3. Improved customer engagement