

Ideation Phase
Define the Problem
Statements

Date	6 September 2022
Team ID	PNT2022TMID53316
Project Name	Project - Personal Expense Tracker
Maximum Marks	2 Marks

Problem Statements

Question	Description
Who does the problem affect?	Targeted users: Individuals - who are bad at financial decisions. Organization - who wants track their expenses
What are the boundaries of the problem?	Big spenders, Money-conscious
What is the issue?	Individuals often fail at managing their financial activities. It is because of not analyzing the financial activities and lack of financial knowledge. If the issues are solved they get better at managing their finances.
When does the issue occur?	It occurs when the users don't track their activities.
Where is the issue occurring?	It occurs when the users don't track their activities.

Why is it important that we fix the problem?	The users become better at managing their finances. This avoids the users falling into financial trap.
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Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A working individual/ student	Plan a budget	how to track the expenses?	I use multiple ways(bank account,ready - cash) to spend?	Confused and frustrated
PS-2	Couple/ Family	Plan a budget	How to track each other's spendings?	It takes time to discuss about individuals spendings	Confused and Worried
PS-3	Working individual/ family	Compare the expenses that I have done for various weeks/months	It takes a lot of time	It should be tracked and compared	frustrated