PROJECT DESIGN PHASE-I

PROPOSED SOLUTION

DATE	19th OCTOBER 2022
TEAM ID	PNT2022TMID00352
PROJECT NAME	GLOBAL SALES DATA ANALYTICS
MAXIMUM MARK	2 Marks

PROPOSED SOLUTION TEMPLATE

Project team shall fill the following information in proposed solution template.

S.NO.	PARAMETER	DESCRIPTION
1.	Problem Statement (Problem to be solved)	Online purchasing is turning into a necessity. Because of COVID, it's challenging to randomly enter a store and purchase whatever you want. The deployment of technology to gather and process sales data with the goal of delivering useful knowledge. It is used to find, improve, and forecast sales.
2.	Idea / Solution description	The term "sales analytics" refers to the use of technology to gather and analyse sales data in order to provide technical experience. It is utilised to pinpoint, enhance, and forecast sales. The processed data is looked at in terms of the understanding of sales.
3.	Novelty / Uniqueness	By giving more varieties in product can improve the sales and also improve profits by providing doorstep delivery.
4.	Social Impact/ Customer Satisfaction	- Optimize sales and marketing - The power to respond to the plans of opponents. - Gaining knowledge about sales at various locations and periods.

5.	Business Model (Revenue Model)	• Enhance the decision-making process with a focus on cost reduction, scale market analysis, and business revenue growth. • The basic model gives the better dashboard analysis
6.	Scalability of the Solution	Using this approach , the varieties in brand may reliable so that the profit can increase in different domains.