## IDEATION PHASE Define The Problem Statements

| Date          | 25/10/22                              |
|---------------|---------------------------------------|
| Team ID       | PNT2022TMID12427                      |
| Project Name  | Project - Global Sales Data Analytics |
| Maximum Marks | 2 Marks                               |

## **Customer Problem Statement Template:**

| D1.                    |                           | T  | T  | 1  |                   |
|------------------------|---------------------------|--|--|--|-------------------|
| Problem Statement (PS) | I am<br>(Customer)        | I'm trying to  | But  | Because  | Which<br>Makes Us |
| PS-1                   | Company or<br>Corporation | To enhance sales by making smarter business judgments. | The data have been interpreted incorrectly in several cases. | There is a wealth of information available, but it is crucial to properly evaluate it. We shall be in a terrible position if we read information incorrectly and behave accordingly. | Impede            |
| PS-2                   | Marketing<br>Team         | To develop a product marketing plan and strategy.      | Time<br>restrictions<br>may apply.                           | Data must be carefully gathered and analyzed via a labor-intensive procedure called market research.   | Obstruct          |
| PS-3                   | Sales Team                | To examine and process the data.                       | Lack of data<br>transparency<br>and integrity.               | The data are not entirely reliable. Researchers found that 70% of marketers acknowledged having inconsistent and low-quality data.   | Pique             |
| PS-4                   | Product<br>Lead           | To improve corporate decision-making.                  | Lack of<br>knowledge<br>regarding the<br>use of data.        | A major problem in managing marketing analytics is a lack of knowledge of how to evaluate and apply data to boost business growth.   | Uncertain         |
| PS-5                   | Institution               | Look for a more accurate analytical instrument.        | Finding the best tool is challenging.                        | As a solution for analytics, there may be hundreds of useful tools. Consequently, it presents a new difficulty.  | Distress          |