

PERSONAL EXPENSE TRACKER APPLICATION

PROBLEM STATEMENT

Many organizations have their own system to record their income and expenses, which they feel is the main key point for their business progress. It is good habit for a person to record daily expenses and earning but due to unawareness and lack of proper applications to suit their privacy, people are using traditional note keeping methods to do so.

Who is affected by this problem?	People getting regular income.
What is the issue?	The paper based expense tracker system does not provide the user portability , existing system only used on paper based records so unable to update anywhere expenses done and unable to update the location of the expense details.
When does the issue occurs?	When the digits could not be recognized correctly. When the elder people unable to understand the smaller handwritten digits. Unable to know the statistics for the income and expenditure. When the paper based expense tracker records are subjected to fire accident, flood, etc.
Where is the issue occurring?	The issue occurs when the person is unable to track his income and expenditure.
Why is it important to fix the problem?	By solving this issue those people getting regular income can track their expenses and avoid unwanted expenses.