

Project Design Phase-I Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID20991
Project Name	Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No	Parameter	Description
1.	Problem Statement (Problem to be solved)	People who have trouble controlling their expenses were unwittingly spending their entire budget.
2.	Idea / Solution description	This programme helps users keep track of their costs and alerts them when they go over budget.
3.	Novelty / Uniqueness	Group expenses, such as those incurred by a family or business, can also be monitored. This improves the visualisation of data.
4.	Social Impact / Customer Satisfaction	This application enables users to track expenses, warn themselves of unauthorised expenditures, and simply manage their financial choices regarding their spending and savings.

5.	Business Model (Revenue Model)	SUBSCRIPTION: Depending on the length (monthly/yearly) Price varies according to the selected account.
6.	Scalability of the Solution	This programme was created so that any organisation might use it to handle its own financial problems.