

Project Design Phase-I

Proposed Solution

Date	03 October 2022
Team ID	PNT2022TMID32201
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The problem is that now a days people cannot able to keep an accurate record of their money inflow and outflow.
2.	Idea / Solution description	A personal finance app will not only help you with Budgeting, Accounting and Money Management.
3.	Novelty / Uniqueness	Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated.
4.	Social Impact / Customer Satisfaction	Conducting a customer satisfaction survey is a good way to start measuring where you stand in terms of customer loyalty.
5.	Business Model (Revenue Model)	Users can get an analysis of their expenditure in graphical forms and have an option to set a limit for the amount to be used for that month.
6.	Scalability of the Solution	Here the Scalability of the Solution is about how long the server runs and how long the client get response.