

Ideation Phase
Brainstorm & Idea Prioritization

Date	13 September 2022
Team ID	PNT2022TMID13205
Project Name	AI based discourse for Banking Industry
Maximum Marks	4 Marks


The original PDF of the below Brainstorming is submitted as a single file for better clarity.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Student Forum

AI Based Discourse for Banking Industry

1

Define your problem statement
What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.
 5 minutes

PROBLEM

To build an "AI Based Discourse For Banking Industry" with a chatbot using Watson's assistant



Key rules of brainstorming

To run an smooth and productive session



Stay in topic.



Encourage wild ideas.



Defer judgment.



Listen to others.



Go for volume.



If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

 10 minutes

Mohammed Rafi M

Artificial Intelligence Is Of Interest To Researchers	Due To Recent Technology Developments And Faster Data Accessibility	It Is Now Closer To Commercial Adoption. Using Panel Data From 28 Semi-Structured Interviews With Banking AI Professionals
This Study Investigates The Drivers And Constraints To Effective Ai Deployment In The Banking Sector.	Consequently, Expenditures Are Reduced And Customer Satisfaction Is Increased.	New Technologies Were Warmly Accepted By Clients.
Banking Institutions And Other Service-Oriented Organizations With A High Level Of Customer Interaction Might Use The Thesis' Implications To Better Meet Their Customers' Needs.	They Use Computational Intelligence To Improve Their Business.	

Saaketh Kopuru

This Article Will Discuss The Uses Of Machine Learning And Artificial	As Well As Evaluate Their Worth In A Variety Of Banking Sector Functional Areas	It Does Not Include All The Desired Features
These Institutions Effectively Use Computational Intelligence To Improve Their Business.	Allowing Electronic Equipment To Do Tasks That Would Normally Need Human Intellect, Such As Visual Perception, Speech Recognition	

Suriyaprakash K

AI Technology Has Only Lately Witnessed Rapid Growth, Attracting The Attention Of A Wide Variety Of Stakeholders, Including The Banking Sector.	The Findings Of A Qualitative Text Analysis On The Topic Of Machine Learning Are The Basis	The Findings Of A Qualitative Text Analysis On The Topic Of Machine Learning
A Chatbot Has Evolved Into A Wonderful Tool For Automatically, Relevantly	A Chatbot Has Evolved Into A Wonderful Tool For Automatically, Relevantly, And Correctly Responding To User	

Doddipalli Sai Charan Reddy

The Chatbot System Cut Wait Times In Contact Centers And Relationship Centers, Freeing Up Human Attendants To Tackle More Difficult Attendances	The Chatbot System Cut Wait Times In Contact Centers And Relationship Centers, Freeing Up Human Attendants To Tackle More Difficult Attendances.	The Article Delves Further Into Some Of The Most Recent Chatbot Systems/Papers Developed In Many Areas.
A Chatbot Has Evolved Into A Wonderful Tool For Automatically, Relevantly, And Correctly Responding To User		

3

Group ideas

Use this space to group similar ideas from the brainstorm. Each group should have a title that describes what the ideas have in common. If a group is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

⌚ 20 minutes

customer to create a bank account

Recent passport-sized photographs are required by banks and financial organisations.

As proof of residency, a driving license

A utility bill in the applicant's name, a voter ID card, a passport, and other papers are required.

general banking queries

checking and savings accounts, loan and mortgage services, wealth management, providing Credit and Debit Cards, Overdraft services.

Banking fundamentals refer to the concepts and principles relating to the practice of banking.

Banking is an industry that deals with credit facilities, storage for cash, investments, and other financial transactions.

A demand deposit is a conventional bank and savings account. Time deposits are those with a fixed time and usually pay a fixed interest rate, such as a certificate of deposit (CD)

queries regarding net banking

Log in with your net banking credentials.

National Electronic Fund Transfer (NEFT)
National Electronic Funds Transfer (NEFT) is a nation-wide payment system facilitating one-to-one funds transfer

Real Time Gross Settlement (RTGS)
Electronic Clearing System (ECS)
Immediate Payment Service (IMPS)

loan queries

The lender establishes a set rate of interest on the borrowed funds as well as the principal amount.

- >Home loan
- >Loan against property
- >Loans against insurance policies.
- >Gold loans.
- >Loans against mutual funds and shares
- >Loans against fixed deposits.

Most banks' online banking systems provide a 'loan' section where consumers may review the terms of loans they have secured.

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

