Python code to find temperature and humidity values and condition to continuously detect alarm in case of high temperature

```python
import random

#Assigning random temperature value to a variable t in celsius

t=random.uniform(30.0,90.0)
print ("Temperature is",t)
if (t>32):
    print ("Alarm is on since the temperature is above 32 celcius")
else:
    print ("Alarm is off since the temperature is below 32 celcius")

#Assigning random humidity value to a variable h in percentage

h=random.uniform(50,100)
print ("Humidity is",h)
if (h>65):
    print ("Alarm is on since the humidity is above 65%")
else:
    print ("Alarm is off since the humidity is below 65%")
```