

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID02770
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution Template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Build a expense tracker application for the public.
2.	Idea / Solution description	Web based application which provides insights and analysis of the expense and gives an alert when expense exceeds the given limit.
3.	Novelty / Uniqueness	Provides visual representation of expenses for a given period of time. Whenever expenses exceed budget the subscription with the least precedence gets automatically cancelled.
4.	Social Impact / Customer Satisfaction	Each and every person should have good knowledge on their own finances which helps with the standard of their living.
5.	Business Model (Revenue Model)	Subscription based service for more features.
6.	Scalability of the Solution	Cloud based storage which enables zero data loss. Every analysis is performed in cloud to attain maximum efficiency.