

## Ideation Phase

### Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID02770
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

#### Customer Problem Statement :

Question	Description
Who does the application benefit?	<b>Individuals</b> who want to improve their financial management <b>Organisations</b> who want to track their expense flow throughout the company
What are you trying to accomplish?	Provide better financial overview and different options to save money from their own expenses
What is the issue?	Individuals often fail at managing financial activities because of lack of financial knowledge
Why does this issue occur?	It occurs because there is no proper medium that tracks and provide insights about financial activities
Necessity to fix the problem?	People can become better at managing finances and improve their standard of living.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A Working individual	Plan a Budget	How to track and	I Have Multiple	Confused

		Which Involves more saving	manage expenses	Source of Money and various subscriptions	
PS-2	Family of four	Plan a Budget Which allows many expenditure	How to track each and everyone's spending and saving	It takes more time and effort to add individual spendings	Frustrated and Worried