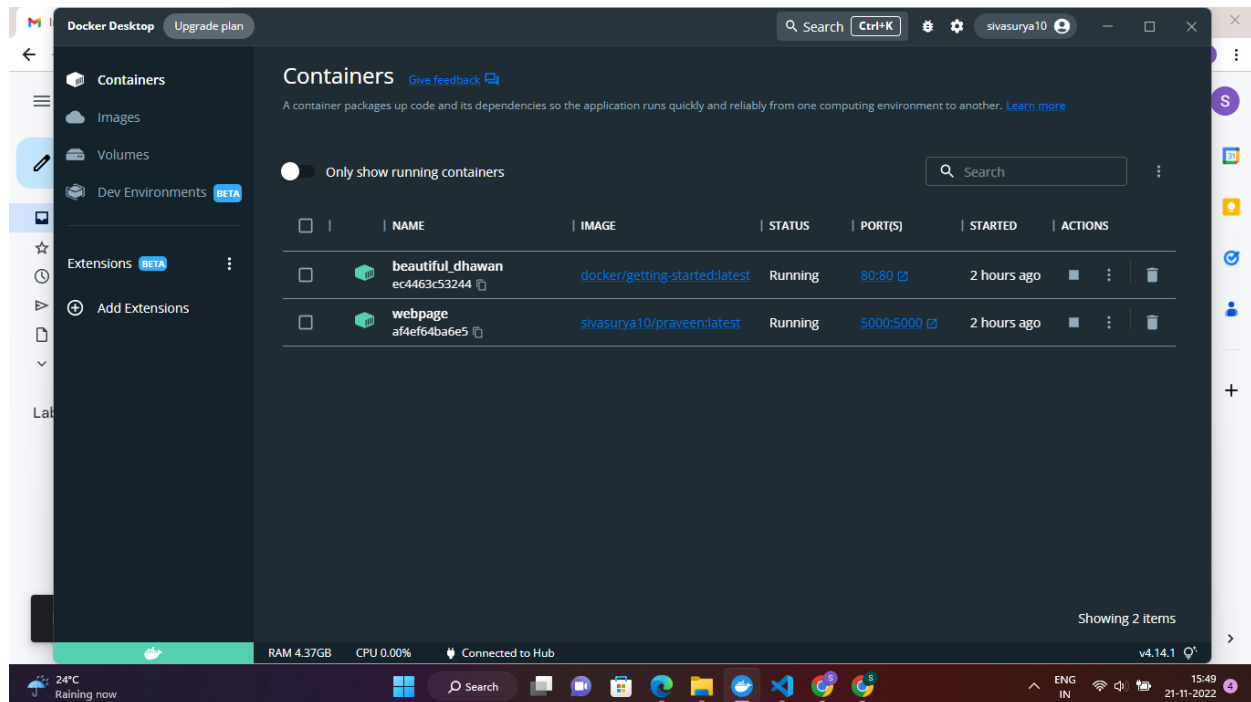



# SPRINT 4

Date	19 November 2022
Team ID	PNT2022TMID26994
Project Name	Inventory Management System for Retailers


**Final application link:**

[Demo link](#)






management



User



Admin

# INVENTORY MANAGEMENT


## About:

Inventory management helps companies identify which and how much stock to order at what time. It tracks inventory from purchase to the sale of goods. The practice identifies and responds to trends to ensure there's always enough stock to fulfill customer orders and proper warning of a shortage.


One measurement of good inventory management is inventory turnover. An accounting measurement, inventory turnover reflects how often stock is sold in a period. A business does not want more stock than sales. Poor inventory turnover can lead to deadstock, or unsold stock.

Inventory is the raw materials, components and finished goods a company sells or uses in production. Accounting considers inventory an asset. Accountants use the information about stock levels to record the correct valuations on the balance sheet.

Inventory is often called stock in retail businesses: Managers frequently use the term "stock on hand" to refer to products like apparel and housewares. Across industries, "inventory" more broadly refers to stored sales goods and raw materials and parts used in production. Some people also say that the word "stock" is used



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