

## Project Design Phase-1

### SOLUTION ARCHITECTURE

<b>Date</b>	01 October 2022
<b>Team ID</b>	PNT2022TMID44318
<b>Project Name</b>	Inventory Management System
<b>Batch Number</b>	B8-2A4E

### PROBLEM STATEMENT

Inventory management is essential for tracking inventory from suppliers to warehouses and customers. Without proper management, inventory would either be available in excess, or there would be a crisis for the same. Inventory management is essential for earning profits and keeping the customers happy and satisfied. **The key to proper inventory management is knowing the right quantity and ordering time of stock.**

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