PROJECT DESIGN PHASE-I
PROPOSED SOLUTION

Date	22 September 2022
Team ID	PNT2022TMID15996
Project Name	Car Resale Price Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S. No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Car Resale Price Prediction.
2.	Idea / Solution description	Car price prediction is extremely desirable as it can lead to the prevent the unwanted consequences. Machine learning methods are used to predict the various stages of CRP using the dataset obtained from the medical records of affected people.
3.	Novelty / Uniqueness	Specifically, we have used the Random Forest and J48 algorithms to obtain a sustainable and practicable model to detect price of the car.
4.	Social Impact / Customer Satisfaction	As the resale value of the car is a predicted. Our project can be a huge game changer in a marketing filed by helping of customers to predict the resale value of the car.
5.	Business Model (Revenue Model)	This application is recommended to customers in low cost with subscription basis.
6.	Scalability of the Solution	Machine-learning methods can be employed to better analyse nanomaterials and nanoscale biological materials, and aid in the effort to find new materials and the best routes to design nanomaterials optimally.