

Inventory Management System for Retailers

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ABSTRACT

In a very real way, how well a business manages its inventory can have a significant impact upon its overall success. Any venture that handles stock will need a system to accurately track and control it. Each company will manage stock in their own unique way, depending on the nature and size of their business. Inventory Management is the process of identifying, managing and maintaining the hardware and software assets of an organization. The inventory management system has to be developed in such a way to allow users to add an inventory, delete an inventory, enter inventory quantity and other details, update inventory status and more. This inventory management system scans the Windows desktops and servers in the network periodically to collect the hardware and software details and stores them in the database. Without this information, one may end up with excess stock, eroding your bottom line, or with insufficient stock to meet customer demand. If the software is cloud based, it'll be able to sync it up with your other cloud applications. Thus, this dedicated inventory management software is developed specifically to help one to track and control stock.