

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID32631
Project Name	Retail Store Stock Inventory Analytics
Maximum Marks	2 Marks

Customer Problem Statement Template:



Problem Statement:

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A Retailer	Know How much inventory should I carry?	Too much inventory leads to capital, operational cost.	Lack of inventory leads to loss of sales.	unhappy
PS-2	A Retailer	Be the best in retail and consumer goods industry.	I lack in managing inventory.	Lack of short-term forecasting.	frustrated
PS-3	A Retailer	To get more profit.	I avoid overstocking.	I lack in managing inventory.	My brand gets damaged.