Explore

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Inventory Management System for Retailers

Define 1. CUSTOMER SEGMENT(S) 6. CUSTOMER CONSTRAINTS 5. AVAILABLE SOLUTIONS CC Which solutions are available to the customers when they face the problem Who is your customer? cs i.e. working parents of 0-5 y.o. kids What constraints prevent your customers from taking action or limit their choices of solutions? i.e. spending power, budget, no cash, network connection, available devices. fit into or need to get the job done? What have they tried in the past? What pros & cons do these solutions have? i.e. pen and paper is an alternative to digital notetaking The customers of this project Budget are retailers who would like to Retailers can manage their Reliability have their inventory managed inventory manually. **Network Connection** automatically 9. PROBLEM ROOT CAUSE 2. JOBS-TO-BE-DONE / PROBLEMS 7. BEHAVIOUR J&P What does your customer do to address the problem and get the job done? Which jobs-to-be-done (or problems) do you address for RC What is the real reason that this problem your customers? There could be more than one; explore exists? What is the back story behind the different sides need to do this job? i.e. customers have to do it because of the change in i.e. directly related: find the right solar panel installer, calculate usage and henefits; indirectly associated; customers spend fro Alerting the retailer via As the number of stocks Email when there is out of Manually managing the stocks increases, Number of staffs stock to meet the leads to human error and may fail managing the inventory can be customer demands. to meet customer demands as it increased to provide scalability. Providing cost-effective is unscalable scalable management of stocks with less maintenance.

3. TRIGGERS



What triggers customers to act? i.e. seeing their neighbour installing solar panels, reading about a more efficient solution in the news.

- Seeing other retailers move to a more efficient solution.
- Learning that softwares are more economical and scalable than managing manually.

4. EMOTIONS: BEFORE / AFTER



How do customers feel when they face a problem or a job and afterwards? i.e. lost, insecure > confident, in control - use it in your communication strategy & design.

Before:

- Retailers might be frustrated that the existing manual method incurs more cost in terms of time and effort and also worried the human prone errors.
- Retailers might not be able to completely focus on the business growth.

After:

- Retailers need no staff for stock management which saves money and thus making them happy.
- No human prone errors and retailers alert that where is there out of stock making them focus on the main business functions and thus making retailers more confident about the success of their business.

10. YOUR SOLUTION



If you are working on an existing business, write down your current solution first, fill in the canvas, and check how much it fits reality.

If you are working on a new business proposition, then keep it blank until you fill in the canvas and come up with a solution that fits within customer limitations, solves a problem and matches customer behaviour.

- A cloud hoster inventory management system which is highly scalable and can be accessed by the retailers to manage their stock effectively.
- Retailers need to create an account in the system and then can login to update their inventory details.
- All so users will be able to add new stocks by submitting essential details related to the stocks.
- They can view details of the current inventory.
- The system will send an Email alert to the retailers if there is no stock found in their accounts, so that they can order new stocks.

8. CHANNELS of BEHAVIOUR



8.1 ONLINE

What kind of actions do customers take online? Extract online channels from #7

- To manage the stocks ,retailers can hire staff by using the social media for advertising
- Can search for effective ideas/techniques to manage the stocks and to reduce human error in management.

8.2 OFFLINE

What kind of actions do customers take offline? Extract offline channels from #7 and use them for customer development.

- Can hire more staffs by using posters for advertising
- Can get help from other retailers nearby to effectively manage more stocks without incurring much cost and maintenance.