

<b>Date:</b>	24 <sup>th</sup> September2022
<b>Team ID:</b>	PNT2022TMID37158
<b>Project Name:</b>	Inventory management system for retailers
<b>Maximum Marks:</b>	2Marks

### Proposed Solution :

<b>S.NO.</b>	<b>Parameter</b>	<b>Description</b>
<b>1.</b>	Problem Statement(Problem to be solved)	The project aims at building an application that provides the all information of a particular inventory details (import and export) and continuously monitoring an location using GPS service .All import and export details must be stored in the Database.Alerts are sent using the notification service.
<b>2.</b>	Idea/Solution description	This application is intended to provide information about all inventory details.The idea of Inventory management is to make a tracking of inventory from manufacturers to warehouses and from These facilities to point of sale.
<b>3.</b>	Novelty/Uniqueness	In this App ,allows you to check what products get out of stock, and what products are abundantly available in the stock of the company. This is a uniquely experience as well as spending resources wisely.
<b>4.</b>	Social Impact/Customer Satisfaction	Inventory management system monitor the product availability and products in demand this will helps to meet the requirements of customer and satisfaction with in a short time span.

<p><b>5.</b></p>	<p>Business Model (Revenue Model)</p>	<p>Regardless of the size of your company, having a proper inventory management system is very important for any business. Using this application, user or organization keeps track of all your supplies and determine the exact prices. It can also help you manage sudden changes in demand without sacrificing customer experience or product quality.</p>
<p><b>6.</b></p>	<p>Scalability of the Solution</p>	<p>Is also used in some other filed , Raw materials inventory ,medicine inventory, WIP inventories, packing materials inventories etc.</p>