

Project Design Phase-I

Proposed Solution Template

Date	26/09/2022
Team ID	PNT2022TMID53054
Project Name	Inventory Management System for Retailers
Maximum Marks	

Proposed solution:

S.No	Parameter	Description
1	Problem statement (problem to be solved)	<ul style="list-style-type: none"> Retailers do not have any systematic system to record the inventory data quickly and safely as they only keep a note of it in a logbook which is not properly organized.
2	Idea / Solution description	<ul style="list-style-type: none"> Developing a cloud based Inventory Management System to maintain and manage the stocks for retailers in an efficient manner.
3	Novelty / Uniqueness	<ul style="list-style-type: none"> Trending stocks of the week gets displayed in the dashboard Easy analysis of the sale through a Graphical representation so we can order and maintain stocks accordingly
4	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> Customers will get more varieties due to High availability of Products Customer Feedback will be collected and reviewed by the retailers for improvements if any.
5	Business Model (financial Benefit)	<ul style="list-style-type: none"> Retailers can understand the deepest customer needs and order accordingly so wastage of stocks could be avoided
6	Scalability of Solution	<ul style="list-style-type: none"> It enables multiple retailers to collaborate and maintain stocks very easily at one single place.