Ideation Phase
Brainstorm & Idea Prioritization

Date	19 September 2022
Team ID	PNT2022TMID53191
Project Name	Project - Personal Expense Tracker
Maximum Marks	4 Marks

Step-1: Team Gathering, Collaboration and Problem Statement

Step-2: Brainstorm, Idea Listing and Grouping

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Brainstorm

🕐 10 minutes

Dinesh B

Automatic Message Reader	Splitting the bills among people who spend together	Weekly report of financial expenses
Setting budget for a month		

Arun N

Giving a visual representation	Reminder to collect money returns/dues	Priotize certain expense
Track shopping spree		

Kanyalakshmi G

Alert when the account reaches minimum balance	Categorized expenditure splitup	Set financial goal
Daily expenditure		

Harsha TR

Prediction model to spend wisely	Dedicated monthly, weekly schedule alert	Split the budget category wise, like food laundry, travel etc.
Incentives for better financial management		

🕐 20 minutes

Alert

Weekly report of financial expenses	Daily expenditure	alert when the account reaches minimum balance
Dedicated monthly, weekly schedule alert	Prediction model to spend wisely	Reminder to collect money returns/dues

Data representation ▶

Giving a visual representation	Weekly report of financial expenses
Categorized expenditure splitup	Track shopping spree

Collective tracking

Split the budget category wise, like food laundry, travel etc.	Prediction model to spend wisely	Categorized expenditure splitup
Priotize certain expense	Track shopping spree	Splitting the bills among people who spend together

Rewards and Benefits

Incentives for better financial management	Set financial goal	Automatic Message Reader
Setting budget for a month	Reminder to collect money returns/dues	Splitting the bills among people who spend together

Step-3: Idea Prioritization

4

Prioritize

🕐 **20 minutes**

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Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

Automatic Message Reader

Prediction model to spend wisely

Splitting the bills among people who spend together

Incentives for better financial management

Priotize certain expense

Reminder to collect money returns/dues

Track shopping spree

Weekly report of financial expenses

Categorized expenditure splitup

alert when the account reaches minimum balance

Giving a visual representation

Split the budget category wise, like food laundry, travel etc.

Setting budget for a month

Daily expenditure

Set financial goal

Dedicated monthly, weekly schedule alert

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Feasability

Regardless of their importance, which tasks are more