Corporate Employee Attrition Analytics

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PROBLEM STATEMENT

- Over the past two years, this type of analytic practice has become indispensable.
 Global labour markets have swung dramatically due to the COVID-19 pandemic.
- In addressing the ongoing challenges of the pandemic and the rise of remote work,
 employee attrition analytics will remain important to organizations seeking to retain top talent.
- Predictive analytics capability enables the design of an employee retention model to keep these valuable employees engaged and on board.
- Employee attrition analytics is specifically focused on identifying why employees
 voluntarily leave, what might have prevented them from leaving, and how we can
 use data to predict attrition risk.
- There are actually two types of attrition problems: too little and too much.
- The more talented the worker, the greater the consequences of attrition: Replacing an individual employee typically costs one-half to two times the worker's annual salary.
- Even if a good employee leaves as a result of "graduating" into a job with a client, if they become a great ambassador for the company, it can be a positive loss.