

**Project Design Phase-I**  
**Proposed Solution Template**

Date	02 October 2022
Team ID	PNT2022TMID32657
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To help the customer keep track of his/her personal expenses periodically. Manage the money they have and help them spend wisely.
2.	Idea / Solution description	To build a new innovative solution through which a user can get analysis of expenses and generate monthly reports. They can track and set budgets on each of the expense categories.
3.	Novelty / Uniqueness	Graphical representation of the categories where the user spends. Notification on recurring expenses and setting saving goals can be done easily.
4.	Social Impact / Customer Satisfaction	Customer can easily search for spending details and payment receipt is added with the tracker.
5.	Business Model (Revenue Model)	Subscription model and finance related advertisements.
6.	Scalability of the Solution	More number of users can be managed effectively, since entire application is hosted on cloud.