Project Design Phase-I Proposed Solution Template

Date	8 November 2022
Team ID	PNT2022TMID04270
Project Name	Project – AI based discourse for Banking
	Industry
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To make customers to use chatbot for solving their banking related queries.
2.	Idea / Solution description	Customers often visit banks to make payments and to clarify their queries. To overcome this we create a chatbot which makes the customer to clarify their queries through chatbot.
3.	Novelty / Uniqueness	Chatbot gives an accurate solution for the customer queries based on their requirements.
4.	Social Impact / Customer Satisfaction	Customer can use netbanking for payments and can use chatbot for clarifying their queries related to loan or banking related doubts which is less time consuming and reduces stress.
5.	Business Model (Revenue Model)	This chatbot often solve their queries fastly Chatbot helps to solve various banking related queries. Chatbot is easy to communicate.
6.	Scalability of the Solution	The Chatbot helps the customer to consume less time to answer their queries. This helps the customers to make use of chatbot frequently. Customer often get exhausted by visiting banks this can be solved by the usage of chatbot.