

IDEATION

Ideation 1:

Our goal is to create an expense tracking system where user can be tracking all financial activities and view previous income and expense report.

- User can easily review the reports daily, weekly, monthly or yearly.
- User can update or delete records.
- User can get notification daily.
- Create Category and Change currency.
- User can also change Notification time and modify some features.
- Add Expense and Income

Ideation 2:

- Tracks and Arranges Receipts

Money management app allows bank transfers, debit and credit card transactions, net banking, and UPI payment processes.

- Security

Security is always the prime concern this app maintains such a security level constantly. Moreover, it can restore user's accounts in case their devices get lost or stolen.

- Notify

This app can track goods and their expenses and give notification if stock runs low. Moreover, you can view which product is more in demand and which is not.

- Creates Reports

It allows you to run and create reports of expenses, loss and profits, balance sheets, and revenues. This feature showcases present credit scores, updated weekly scores, and offers the score a rating like good or fair.

- Budget vs. Actual Expenditure

- Chatbots

Chatbots are engaging and amazing messaging interfaces. You don't require learning the ways of using other applications. You can simply talk to the bot like you do with others.

- Travel Budgeting-

This feature helps make a budget before an employee goes on a business tour. You can allocate resources depending on the expected travel expenditures. This will help you save lots of money invested in business trips.

- Prediction Analysis

Artificial Intelligence knows your finances, expense behaviour, and predicts your further purchases. Also, it provides unique info about how to save money.

- Recurring Bills

An expense tracking app also tracks particular transactions and bills that occur at frequent intervals. You can enable the app for taking care of recurring costs.

- Secure Access

It's tough to always manage all the accounting on your own. So, through this app, you can give secure access to your users (family members).

Ideation 3:

Users need to know where their money was spent to have financial awareness.

A reminder when the user is running out of money will be very useful in creating a controlled financial.

This application connects with the bank, so they don't have to input every transaction manually.

Emergency fund saving method and knowledge about it.

Reminder when the budget is running out.

Instead of keeping a diary or a log of the expenses, this application enables the user to not just keep the control on the expenses but also to generate and save reports.

Users can insert and delete transactions as well as can generate and save their reports.