


Ideation Phase

Brainstorm & Idea Prioritization

Date	19 September 2022
Team ID	PNT2022TMID07222
Project Name	Personal Expense Tracker Application
Maximum Marks	4 Marks




Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template



Brainstorm & idea prioritization


Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

 10 minutes to prepare
 1 hour to collaborate
 2-8 people recommended

1

Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

 5 minutes

Problem


How might we help the users plan their budget?

How might we help the user's family to track each other spending

How might we help the user's to track different kind of expenses?

How might we crosscheck the amount entered is correct or the budget is calculated correct?

How might we manually enter the amount?

 Share template feedback

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

Sathish Kumar G

Can send message notification to the user

Can integrate with UPI Wallets

Recommendation of some Youtube channels in the dashboard about saving money

Better UI and UX for users

Various themes in the app

Can Integrate with UPI

Narayan Kumar M

Security

Offer tips to lower expenses

Set Alerts and remainders

Monitor Transactions

Allocate budget based on each location

Password Protected

Shai Prashanth K

Integrate multiple bank accounts

Allow to enter manually

List the categories to categorize the spendings

One accounts for multiple users(for family or Friends)

Weekly/Monthly reports

Customization of categories based on the user needs

Preethi S

Easy Accessibility

Well Categorization the Expenses

Integrate any wallets Paytm, Amazon Pay Balance

Figure out ways to cut back on your spending

Reduced turnaround time and faster Reimbursements

Set Budget for daily, weekly,Monthly and Yearly

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. In the last 10 minutes, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

🕒 20 minutes

Integration

- Can integrate with UPI
- integrate multiple bank accounts
- Can integrate with crypto hardware wallets
- Integrate Any wallets like Paytm, Amazon

Experience

- Better UI and UX for users
- monitor transactions
- Various themes in the app
- Easy Accessibility
- Reduced turnaround time and faster reimbursements

Alerts

- Can send message notification to the user

Categorization

- List the categories to categorize the spendings
- Customization of categories based on the user needs
- Well Category the Expenses
- allocate budget based on each location

Awareness

- offer tips to lower expenses
- Recommendation of some Youtube channels in the dashboard about saving money.
- Figure out ways to cut back on your spending
- allocate budget based on each location

Customization

- set budget for daily, weekly, monthly, and yearly

Insights/Reports

- Weekly/monthly reports(even comparison of different monthly spendings)

Others

- allow to enter manually
- security

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

