

Project Design Phase-I
Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID07222
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	All the financial decisions and activities that you make are unable to keep a track of it. This app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about financial management
2.	Idea / Solution description	personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.
3.	Novelty / Uniqueness	We will show the expenses in the Pie Chart In monthly and weekly basis
4.	Social Impact / Customer Satisfaction	It will help the people to track their expenses and also alerts when you exceed the limit of your budget.
5.	Business Model (Revenue Model)	We can provide the application in a subscription based
6.	Scalability of the Solution	IBM Cloud will automatically allocate storage for upcoming users.