

Ideation Phase

Brainstorm & Idea Prioritization Template

Date	17 September 2022
Team ID	PNT2022TMID01701
Project Name	Personal expense tracker
Maximum Marks	4 Marks


Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template



Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

🕒 10 minutes to prepare
🕒 1 hour to collaborate
👤 2-6 people recommended

[Share template feedback](#)

➡

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

🕒 10 minutes

1

Team gathering

Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

2

Set the goal

Think about the problem you'll be focusing on solving in the brainstorming session.

3

Learn how to use the facilitation tools

Use the Facilitation Superpowers to run a happy and productive session.

[Open article](#) ➡

1

Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

🕒 5 minutes

Problem

Expense Tracker at the instant, there is no such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. Thus this project is an attempt to manage our daily expenses in a more efficient and manageable way. It helps the user to avoid unexpected expenses and bad financial situations. This Project will save time and provide a responsible lifestyle.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

10 minutes

Tip

You can select a sticky note and hit the pencil button to edit it (even after moving)

DHANISH

Basic finance tips can be given to users

Users can invest in funds, stocks, etc to raise their money game.

Users can select their ideal budget plan for their use.

ASHWIN

A tracker to track Users' income and spendings

Financial guidance and support

Set a savings goal with a certain amount and duration which they can set acc to them.

DHINESH KUMAR

Overall budget report on monthly basis

Users can learn about bankings

Users can earn small amount money by watching ads etc

GUGHAN

Suggestions for users to use the savings

Users can manually add their expenses

Notification and alerts on overspending, understanding and budget reports

1

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

20 minutes

EXPENSE TRACKER

Budget Tracking

Need a total report of all the spendings and savings

Have a habit of writing down the spendings sometimes

Tracks money by checking the bank statement

Not using tracker because he thinks its not needed when earning small amount of money

Spendings

Spends around only 10-20% of money

Spends more on food and transport

Spends around 30% average per month

Mostly spends money on food and fashion.

Apps and goals

Want to save more for both short term and long term

Uses payment apps, bank

Financial advisor is needed to try different things

Want to buy a car

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

