

**Project Design Phase-I**  
**Proposed Solution Template**

Date	17 September 2022
Team ID	PNT2022TMID04671
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To effectively track and automate the personal expense of the user
2.	Idea / Solution description	Web application to track, manage, and notify the expense-related insights to the user
3.	Novelty / Uniqueness	Automate money conversion from one currency to another
4.	Social Impact / Customer Satisfaction	Everyone can easily manage their expense, which leads to the growth of the country's economy
5.	Business Model (Revenue Model)	Google Ads, Carbon Ads, and premium features
6.	Scalability of the Solution	Deploy the application in the IBM cloud and use load balancers to balance the incoming traffic